

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: March 10, 2006
PLACE: Meeting Room B
PRESENT: Kevin McNeil, Mary Thompson, Ann Dagle, Caryn Shea

Hearings and/or meetings: NONE

The minutes of the meeting held February 10, 2006 were approved and signed.

New Member Applications:

Mrs. Dagle motioned to accept the membership applications from the following:

Christopher Grilli – Police Dispatcher

Jessica Kontoes – School ABA Tech

Paul Pinto – Police Dispatcher

Seconded by Mrs. Thompson, the motion was so voted 4 – 0.

Refund Applications: There were no refund applications this month.

Retirement Applications: There were no retirement applications this month.

New Business: The actuarial study for 1/1/06 is underway.

Old Business:

Signed updated investment guidelines were received from Marvin and Palmer.

Mrs. Thompson reported that another company was being contacted for the record scanning and storage project.

The ADR Veterans Bonus was tabled until cost figures could be obtained from the actuary.

Discussion of the Section 288 of Chapter 194 of the Acts of 1998 was tabled.

Bill Schedules, Payrolls and Refunds: The following bill schedules, payrolls and refunds were approved and signed:

Warrant #3 \$70,605.87

Palsons, Inc.	\$28.65
State Brd of Retirement	\$44,373.87
Amity Insurance Agency Inc.	\$3,369.38
Dahab Associates	\$6,250.00
MTRB	\$15,472.63
State Brd of Retirement	\$1,111.34

Payroll:	Gail A. Sokolowski	\$3,762.40
	Mary Thompson	\$250.00
	Retirees & refunds	\$322,101.50
		March 10, 2006 (con't)

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Communications:

PERAC Memos: 13 - 17 were reviewed.

Noted: Middlesex Retirement System 13th Annual Educational Conference change of date to July 17-19, 2006.

Investment reports were reviewed.

The next regular monthly meeting is scheduled on April 14, 2006 at 3:30 PM.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member